

# FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions



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Income Tax Department, Government of India

Acknowledgement Number -558348170280922

We have examined the balance sheet of **INDUS TECHNICAL EDUCATION SOCIETY AAATI4395L** [name of the trust or institution] as at **31st March 2022** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below: **NO**

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at **31st March 2022** and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31st March 2022**

The prescribed particulars are annexed hereto.



**ATUL AGRAWAL**

Name

Membership Number

**073278**

Firm Registration Number

**02522C**

Date of Audit Report

**28-Sep-2022**

Place

**45.118.157.126**

Date

**28-Sep-2022**

## ANNEXURE

### STATEMENT OF PARTICULARS

#### I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

|                                                                                                                                                                                                                                                    |                |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| 1. Amount of income of the previous year applied to charitable or religious purposes in India during that year                                                                                                                                     | ₹ 23,26,49,467 |
| 2. Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. | No, -          |
| 3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.                      | ₹ 4,57,831     |
| 4. Amount of income eligible for exemption under section 11(1)(c) (Give details)                                                                                                                                                                   | No             |

| Sl. No.          | Details | Amount |
|------------------|---------|--------|
| No Records Added |         |        |

|    |                                                                                                                                                                                                                                                   |                   |
|----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|
| 5. | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)                                                                                                      | ₹ 0               |
| 6. | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof                                                                                    | Not Applicable, - |
| 7. | Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof | No, -, -          |
| 8. | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-                                                                                                    |                   |
|    | (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or                                                                                            | No, -, -          |
|    | (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or                                                                 | No, -, -          |
|    | (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof           | No, -, -          |

## II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

|    |                                                                                                                                                                                                                                                                                                                      |    |
|----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|
| 1. | Whether any part of the income or property of the Trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any | No |
|----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|

| Sl. No.          | Amount | Rate of interest charged (%) | Nature of security, if any. | Remarks |
|------------------|--------|------------------------------|-----------------------------|---------|
| No Records Added |        |                              |                             |         |

|    |                                                                                                                                                                                                                                                            |    |
|----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|
| 2. | Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any | No |
|----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|



| Sl. No.          | Details of property | Amount of rent or compensation charged |
|------------------|---------------------|----------------------------------------|
| No Records Added |                     |                                        |

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details **No**

| Sl. No.          | Detail | Amount |
|------------------|--------|--------|
| No Records Added |        |        |

4. Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any **No**

| Sl. No.          | Name of the Person | Amount of Remuneration/ Compensation | Remarks |
|------------------|--------------------|--------------------------------------|---------|
| No Records Added |                    |                                      |         |

5. Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid **No**

| Sl. No.          | Name of the Person | Amount of Consideration paid | Remarks |
|------------------|--------------------|------------------------------|---------|
| No Records Added |                    |                              |         |

6. Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received **No**

| Sl. No.          | Name of the Person | Amount of Consideration received | Remarks |
|------------------|--------------------|----------------------------------|---------|
| No Records Added |                    |                                  |         |

7. Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted **No**

| Sl. No. | Name of the Person | Income or value of property diverted | Remarks |
|---------|--------------------|--------------------------------------|---------|
|---------|--------------------|--------------------------------------|---------|



| Sl. No.          | Name of the Person | Income or value of property diverted | Remarks |
|------------------|--------------------|--------------------------------------|---------|
| No Records Added |                    |                                      |         |

8. Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details No

| Sl. No.          | Name of the Person | Amount | Remarks |
|------------------|--------------------|--------|---------|
| No Records Added |                    |        |         |

**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST**

| Sl. No.          | Name of the concern | Address of the concern | Where the concern is a company | Number of Equity Shares | Number of Preferential Shares | Number of Sweat Equity Shares | Nominal value of the investment | Income from the investment | Whether the amount in col. 5 exceeded 5 per cent of the capital of the concern during the previous year |
|------------------|---------------------|------------------------|--------------------------------|-------------------------|-------------------------------|-------------------------------|---------------------------------|----------------------------|---------------------------------------------------------------------------------------------------------|
| No Records Added |                     |                        |                                |                         |                               |                               |                                 |                            |                                                                                                         |

Total (Nominal value of the investment) 0

Total (Income from the investment) 0

Place 45.118.157.126

Date 28-Sep-2022

Acknowledgement Number - 558348170280922

This form has been digitally signed by ATUL AGRAWAL having PAN AAOPA1669F from IP Address 45.118.157.126 on 28-Sep-2022 06:44:16 PM  
Dsc SI No and issuer C=IN,O=Verasys Technologies Pvt Ltd.,OU=Certifying Authority



M/s. INDUS TECHNICAL EDUCATION SOCIETY, KANPUR

BALANCE SHEET AS AT 31st, MARCH, 2022

| <u>PREVIOUS YEAR LIABILITIES</u>            | <u>SCHDL</u> | <u>CURRENT YEAR<br/>AMOUNT</u> | <u>PREVIOUS YEAR ASSETS</u>                 | <u>SCHDL</u> | <u>CURRENT YEAR<br/>AMOUNT</u> |
|---------------------------------------------|--------------|--------------------------------|---------------------------------------------|--------------|--------------------------------|
| 1,400,000.00                                |              | 1,400,000.00                   | 243,862,680.01                              |              | 257,874,801.22                 |
| <u>CORPUS FUNDS</u>                         |              |                                | <u>Fixed Assets</u>                         |              |                                |
| 71,880,904.97                               |              | 86,350,857.61                  |                                             |              |                                |
| <u>RESERVE &amp; SURPLUS</u>                |              |                                | <u>Current Assets, Loans &amp; Advances</u> |              |                                |
| Income & Expenditure A/c.                   |              |                                |                                             |              |                                |
| 742,961.42                                  |              | 517,657.96                     | <u>A. Current Assets</u>                    |              |                                |
| <u>SECURED LOANS</u>                        | <u>'A'</u>   |                                | Cash in Hand                                |              | 595,939.79                     |
| 241,473,372.14                              | <u>'B'</u>   | 244,934,831.32                 | Balance with Bank                           | <u>'G'</u>   | 39,512,638.88                  |
| <u>UNSECURED LOANS</u>                      |              |                                | Sundry Debtors                              | <u>'H'</u>   | 19,696,721.89                  |
|                                             |              |                                | <u>B. Loans &amp; Advances</u>              |              |                                |
| <u>Current Liabilities &amp; Provisions</u> |              |                                | (a.) Other Advances                         | <u>'I'</u>   | 19,528,289.30                  |
| Sundry Creditors                            | <u>'C'</u>   | 3,595,120.38                   | (b.) Security Deposits                      | <u>'J'</u>   | 7,643,666.00                   |
| Provisions                                  | <u>'D'</u>   | 8,435,048.00                   | (c.) TDS & TCS                              |              | 1,486,064.30                   |
| Security Deposit                            | <u>'E'</u>   | 6,907,217.00                   | (d.) GST                                    |              | 5,802,610.89                   |
|                                             |              | -                              |                                             |              |                                |
| 2,533,593.31                                |              |                                |                                             |              |                                |
| 6,970,812.96                                |              |                                |                                             |              |                                |
| 8,925,559.00                                |              |                                |                                             |              |                                |
| <u>333,927,203.80</u>                       |              | <u>352,140,732.27</u>          | <u>333,927,203.80</u>                       |              | <u>352,140,732.27</u>          |

For BATRA AGRAWAL ASSOCIATES  
'CHARTERED ACCOUNTANTS'



PLACE : KANPUR  
DATE : 28.09.2022  
UDIN : 22073278AWDB661

For INDUS TECHNICAL EDUCATION SOCIETY

(VIPUL JAIN)  
PRESIDENT

(ANIL AGRAWAL)  
SECRETARY

Mem.No.: 73278

M/s. INDUS TECHNICAL EDUCATION SOCIETY, KANPUR

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2022

| <u>PREVIOUS YEAR PARTICULARS</u> |                                     | <u>CURRENT YEAR</u> |  | <u>PREVIOUS YEAR PARTICULARS</u> |                         | <u>CURRENT YEAR</u> |  |
|----------------------------------|-------------------------------------|---------------------|--|----------------------------------|-------------------------|---------------------|--|
|                                  |                                     | <u>AMOUNT</u>       |  |                                  |                         | <u>AMOUNT</u>       |  |
| 72,228,421.00                    | To Salary                           |                     |  | 201,873,104.45                   | By Fees Received        | 87,978,811.00       |  |
| 13,794.16                        | To Bank Charges                     |                     |  | 394,492.00                       | By Interest Received    | 49,437.55           |  |
| 460,744.14                       | To Telephone Exps.                  |                     |  | 469,727.56                       | By Rent Received        | 433,097.24          |  |
| 164,000.00                       | To Audit Fees                       |                     |  | 562,098.50                       | By Online Exam Receipts | 230,000.00          |  |
| 302,313.00                       | To Travelling & Conveyance          |                     |  |                                  |                         | 192,486.40          |  |
| 2,285,219.00                     | To Transportation Charges           |                     |  |                                  |                         | 2,916,127.00        |  |
| 2,807,052.90                     | To Advertisement                    |                     |  |                                  |                         | 2,478,467.20        |  |
| 2,190,892.98                     | To Electricity Exps.                |                     |  |                                  |                         | 4,351,392.00        |  |
| 599,000.00                       | To Fees & Subscription              |                     |  |                                  |                         | 1,322,002.00        |  |
| 32,693,844.00                    | To Finance Charges                  |                     |  |                                  |                         | 33,881,788.00       |  |
| 612,406.00                       | To General Exps.                    |                     |  |                                  |                         | 457,253.09          |  |
| 28,841.00                        | To Intt. paid                       |                     |  |                                  |                         | 11,613.10           |  |
| 479,271.27                       | To Lab Exps.                        |                     |  |                                  |                         | 925,942.69          |  |
| 18,591.00                        | To Medical Exps.                    |                     |  |                                  |                         | 9,047.00            |  |
| 71,715.00                        | To Meeting Exps.                    |                     |  |                                  |                         | 1,092,817.75        |  |
| 349,297.75                       | To Office Exps.                     |                     |  |                                  |                         | 244,924.26          |  |
| 12,411,790.14                    | To Oil & Fuel                       |                     |  |                                  |                         | 11,740,266.06       |  |
| 1,922.12                         | To Postage & Telegram               |                     |  |                                  |                         | 17,136.00           |  |
| 301,052.10                       | To Printing & Stationery            |                     |  |                                  |                         | 420,032.02          |  |
| 2,924,069.37                     | To Rep. & Maint.                    |                     |  |                                  |                         | 3,517,642.35        |  |
| 411,986.00                       | To Security Exps.                   |                     |  |                                  |                         | 258,757.00          |  |
| 322,401.00                       | To Sports Exps.                     |                     |  |                                  |                         | 37,275.00           |  |
| 263,586.00                       | To Staff Welfare                    |                     |  |                                  |                         | 307,702.00          |  |
| 97,339.00                        | To Library Exps.                    |                     |  |                                  |                         | 79,290.00           |  |
| 120,983.01                       | To Examination Exps.                |                     |  |                                  |                         | 765,668.06          |  |
| 35,009.98                        | To Freight & Cartage                |                     |  |                                  |                         | 134,425.69          |  |
| 100,640.00                       | To Legal Exps.                      |                     |  |                                  |                         | 89,070.00           |  |
| 2,965,815.00                     | To Student Promotional Expenses     |                     |  |                                  |                         | 2,220,732.00        |  |
| 7,001,380.00                     | To Student Academic Excellence Exp. |                     |  |                                  |                         | 9,903,836.00        |  |
| 22,494,491.00                    | To Student Welfare Expenses         |                     |  |                                  |                         | 21,305,296.00       |  |
| 68,979.00                        | To Programme Exps.                  |                     |  |                                  |                         | 1,622,860.63        |  |
| 4,603,887.65                     | To Fooding, Mess/Canteen Expenses   |                     |  |                                  |                         | 9,203,271.59        |  |

**CURRENT YEAR  
AMOUNT**  
228,915,419.00  
595,770.00  
529,552.58  
3,066,557.00

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*Final*

*[Signature]*

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2022

CURRENT YEAR  
AMOUNT

CURRENT YEAR  
AMOUNT      PREVIOUS YEAR PARTICULARS

PREVIOUS YEAR PARTICULARS

|                       |                                  |                       |                                  |
|-----------------------|----------------------------------|-----------------------|----------------------------------|
| 267,462.20            | To Insurance                     | 358,733.00            |                                  |
| 228,648.00            | To Charitable Activity Exp.      | 47,022.00             |                                  |
| 1,144,556.64          | To Training & Placement          | 1,519,770.54          |                                  |
| 201,639.00            | To Research & Development Exp.   | 1,425,618.44          |                                  |
| 681,448.00            | To Rates, Fee & Taxes            | 590,724.00            |                                  |
| 45,094.11             | To Car Expss.                    | 119,756.00            |                                  |
| 16,213,108.56         | To Depreciation                  | 16,377,255.28         |                                  |
| 11,246,576.03         | To Excess of Income over Expense | 14,469,952.64         |                                  |
| <u>199,459,267.11</u> |                                  | <u>233,107,298.58</u> | <u>203,299,422.51</u>            |
|                       |                                  |                       | By Balance B/F from P.Y.         |
| 71,880,904.97         | To Balance T/T Balance Sheet     | 86,350,857.61         | 11,246,576.03                    |
| <u>71,880,904.97</u>  |                                  | <u>86,350,857.61</u>  | <u>11,246,576.03</u>             |
|                       |                                  |                       | By Excess of Income over Expense |
|                       |                                  | <u>233,107,298.58</u> | <u>86,350,857.61</u>             |

For BATRA AGRAWAL ASSOCIATES  
'PARTNERS & CHARTERED ACCOUNTANTS'



(ATUL AGRAWAL)  
'PARTNER'  
Mem.No.: 73278

PLACE : KANPUR  
DATE : 28.09.2022  
UPIN: 22673278A WIDBGG 27876

For INDUS TECHNICAL EDUCATION SOCIETY

(VIPUL JAIN)  
PRESIDENT

(ANIL AGRAWAL)  
SECRETARY

M/S INDUS TECHNICAL EDUCATION SOCIETY KANPUR FOR THE YEAR ENDED 31 MARCH 2022

**SCHEDULE 'F' OF FIXED ASSETS**

| SCHEDULE ' F ' OF FIXED ASSETS |                                       |                                           |                                            |                |             |                |                                     |                                       |                                       |                                               |                            |
|--------------------------------|---------------------------------------|-------------------------------------------|--------------------------------------------|----------------|-------------|----------------|-------------------------------------|---------------------------------------|---------------------------------------|-----------------------------------------------|----------------------------|
|                                | Opening Balance,<br>as on 01 Apr 2021 | GROSS BLOCK                               |                                            |                | Total Value | Rate           | DEPRECIATION                        |                                       |                                       | WDV                                           |                            |
|                                |                                       | Addition During<br>the year 2021-<br>2022 | Adjustment<br>During the year<br>2021-2022 |                |             |                | Depreciation upto 31-<br>March 2021 | Depreciation on<br>WDV 01 Apr<br>2021 | Dep. on<br>addition F.Y.20<br>21-2022 | Total<br>Depreciation for<br>the year<br>0.00 | WDV as on 31<br>March 2022 |
| 1 Land                         | 21,761,892.05                         |                                           |                                            | 21,761,892.05  |             |                |                                     |                                       |                                       | 21,761,892.05                                 | 21,761,892.05              |
| 2 Building                     | 225,639,503.40                        | 40,500,000.00                             |                                            | 266,139,503.40 | 3.34%       | 79485742.26    | 7,536,359.41                        | 112,725.00                            | 7,649,084.41                          | 179,004,676.73                                | 146,153,761.14             |
| 3 Building under construction  | 18,817,098.98                         | 26,916,184.32                             | 40,500,000.00                              | 5,233,283.30   |             |                |                                     |                                       |                                       | 5,233,283.30                                  | 18,817,098.98              |
| 4 Computer                     | 38,923,212.48                         | 13,220.34                                 |                                            | 38,936,432.82  | ###         | 32193081.04    | 1,452,576.20                        | 714.34                                | 1,453,290.54                          | 5,290,061.24                                  | 6,730,131.44               |
| 5 Office equipments            | 41,620,371.72                         | 1,362,899.23                              |                                            | 42,983,270.95  | 4.75%       | 13812897.79    | 1,976,967.66                        | 5,395.37                              | 1,982,363.03                          | 27,188,010.13                                 | 27,807,473.93              |
| 6 Lab Equipments               | 11,602,570.31                         | 372,600.60                                |                                            | 11,975,170.91  | 4.75%       | 7633107.25     | 551,122.09                          | 2,167.50                              | 553,289.59                            | 3,788,774.07                                  | 3,969,463.06               |
| 7 Furniture & fixture          | 34,142,955.43                         |                                           |                                            | 34,142,955.43  | 6.33%       | 21211396.38    | 2,161,249.08                        |                                       | 2,161,249.08                          | 10,770,309.97                                 | 12,931,559.05              |
| 8 Vehicle                      | 8,342,317.50                          |                                           |                                            | 8,342,317.50   | 9.50%       | 7200554.69     | 792,520.16                          |                                       | 792,520.16                            | 349,242.65                                    | 1,141,762.81               |
| 9 Books                        | 18,252,739.94                         | 1,425,948.00                              |                                            | 19,678,687.94  | 9.50%       | 13782177.85    | 1,734,010.29                        | 32,578.12                             | 1,766,588.41                          | 4,129,921.68                                  | 4,470,562.09               |
| 10 Plant & Machinery           | 87,265.70                             | 306,924.00                                | 8,400.00                                   | 385,789.70     | 9.50%       | 8290.24        | 8,290.24                            | 10,579.81                             | 18,870.05                             | 358,629.41                                    | 78,975.46                  |
| TOTAL                          | 419,189,927.51                        | 70,897,776.49                             | 40,508,400.00                              | 449,579,304.00 |             | 175,327,247.50 | 16,213,095.14                       | 164,160.14                            | 16,377,255.28                         | 257,874,801.22                                | 243,862,680.01             |



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*Anil Agrawal*

M/s. INDUS TECHNICAL EDUCATION SOCIETY, KANPUR

SCHEDULE 'A' OF SECURED LOANS

| <u>S.No.</u> | <u>PARTICULARS</u>                                                                      | <u>AMOUNT</u>     |
|--------------|-----------------------------------------------------------------------------------------|-------------------|
| 1            | Bank of Baroda SSI Branch Kanpur (Over Draft A/c.)<br>(Secured against land & building) | 87,952.96 ✓       |
| 2            | HDFC Bank (Car Loan)                                                                    | 429,705.00        |
| TOTAL:==>    |                                                                                         | <u>517,657.96</u> |

SCHEDULE 'B' OF UNSECURED LOANS

| <u>S.No.</u> | <u>PARTICULARS</u>                       | <u>AMOUNT</u>         |
|--------------|------------------------------------------|-----------------------|
| 1            | Anil Kumar Agarwal HUF                   | 5,000,001.00          |
| 2            | Anil Kumar Verma HUF                     | 5,661,807.68          |
| 4            | Ashok Kumar Agarwal HUF                  | 7,700,001.00          |
| 5            | Ashok Kumar Agarwal                      | 7,500,000.00          |
| 6            | Dipali Jain                              | 2,250,000.00          |
| 9            | K Akshay Enterprises (P) Ltd             | 854,982.00            |
| 10           | Kumar Akshay                             | 20,050,302.00         |
| 11           | Kusum Agarwal                            | 9,300,000.00          |
| 12           | Mahavir Prasad Agarwal & Sons HUF        | 8,100,000.00          |
| 13           | Neena Verma                              | 17,761,907.39         |
| 14           | Shubhangee Verma                         | 20,600,000.00         |
| 16           | P.K. Jain & Co.                          | 5,000,000.00          |
| 17           | Rahul Agarwal                            | 5,000,000.00          |
| 18           | Rahul Agarwal Marriage Beneficiary Trust | 4,900,000.00          |
| 19           | Tej Ram Verma                            | 2,507,608.25          |
| 20           | TRV Infra Private Ltd                    | 6,248,222.00          |
| 21           | Vipul Jain & Co.                         | 116,500,000.00        |
| TOTAL:==>    |                                          | <u>244,934,831.32</u> |



Anil Agarwal

**SCHEDULE 'C' OF SUNDRY CREDITORS**

| <u>S.No.</u> | <u>PARTICULARS</u>   | <u>AMOUNT</u>       |
|--------------|----------------------|---------------------|
| 1            | As per list attached | 3,595,120.38        |
| TOTAL:==>    |                      | <u>3,595,120.38</u> |

**M/s. INDUS TECHNICAL EDUCATION SOCIETY, KANPUR**

**SCHEDULE 'D' OF PROVISIONS**

| <u>S.No.</u> | <u>PARTICULARS</u> | <u>AMOUNT</u>       |
|--------------|--------------------|---------------------|
| 1            | E.P.F. Payable     | 175,762.00          |
| 2            | E.S.I. Payable     | 76,542.00           |
| 3            | Salary Payable     | 7,495,550.00        |
| 4            | TDS Payable        | 438,794.00          |
| 5            | Audit Fees Payable | 248,400.00          |
| TOTAL:==>    |                    | <u>8,435,048.00</u> |

**M/s. INDUS TECHNICAL EDUCATION SOCIETY, KANPUR**

**SCHEDULE 'E' OF SECURITY DEPOSIT**

| <u>S.No.</u> | <u>PARTICULARS</u>                | <u>AMOUNT</u>       |
|--------------|-----------------------------------|---------------------|
| 1            | Caution Money (Security) Academic | 3,360,000.00        |
| 2            | Caution Money (Security) Hostel   | 660,000.00          |
| 3            | SG Digital Photocopy              | 25,000.00           |
| 4            | Shyam Singh Canteen Security      | 50,000.00           |
| 5            | Security Deposit Faculty & Staff  | 2,812,217.00        |
| TOTAL:==>    |                                   | <u>6,907,217.00</u> |



*[Handwritten signature]* Anil Arwal

**SCHEDULE 'G' OF BALANCE WITH BANK**

| <u>S.No.</u> | <u>PARTICULARS</u>                 | <u>AMOUNT</u>        |
|--------------|------------------------------------|----------------------|
| 1            | Bank of Baroda_KIT_40050100003504  | 5,632,523.43         |
| 2            | Bank of Baroda_KITP_40050100003505 | 3,550,813.61         |
| 3            | HDFC Bank_KIT&P_50100295733234     | 262,438.90           |
| 4            | HDFC Bank_KITE_50100295614549      | 30,858.45            |
| 5            | HDFC Bank_ITES_50100454331580      | 625,687.43           |
| 6            | HDFC Bank_KIHE_50100328836309      | 37,428.10            |
| 7            | HDFC Bank_KIT_01271450000335       | 5,409,858.23         |
| 8            | ICICI KIHE 158301003165            | 5,943,986.60         |
| 9            | ICICI KITP158301003169             | 8,755,934.20         |
| 10           | ICICI KIT 158301003164             | 9,263,109.93         |
| TOTAL:==>    |                                    | <u>39,512,638.88</u> |

**SCHEDULE 'H' OF SUNDRY DEBTORS**

| <u>S.No.</u> | <u>PARTICULARS</u> | <u>AMOUNT</u>        |
|--------------|--------------------|----------------------|
| 1            | Fee Recoverable    | 16,994,527.38        |
| TOTAL:==>    |                    | <u>16,994,527.38</u> |

**SCHEDULE 'I' OF LOANS & ADVANCES**

| <u>S.No.</u> | <u>PARTICULARS</u>                               | <u>AMOUNT</u>        |
|--------------|--------------------------------------------------|----------------------|
| 1            | Advances Recoverable (As per List)               | 238,783.30           |
| 2            | Income Tax_Deposit under Protest                 | 17,626,844.00        |
| 3            | Abdul Kalam Technical University, Lucknow (AKTU) | 1,121,439.00         |
| 4            | Advance Imprest Account                          | 541,223.00           |
| TOTAL:==>    |                                                  | <u>19,528,289.30</u> |

**SCHEDULE 'J' OF SECURITY DEPOSITS**

| <u>S.No.</u> | <u>PARTICULARS</u>                                    | <u>AMOUNT</u>       |
|--------------|-------------------------------------------------------|---------------------|
| 1            | BSNL Security Deposit                                 | 15,881.00           |
| 2            | KESCO Security Deposit                                | 1,356,600.00        |
| 3            | Security Deposit_Airtel_9936853611                    | 500.00              |
| 4            | Security Deposit_Vodafone                             | 500.00              |
| 5            | Security Deposit with Accrued Interest (CSJM,Kanpur)  | 1,234,746.00        |
| 6            | Security Deposit with AICTE, New Delhi & AKTU,Lucknow | 1,500,000.00        |
| 7            | Security Deposit (BFAD & BFA )                        | 300,000.00          |
| 8            | UPTU_FD_B.Pharma                                      | 300,000.00          |
| 9            | UPTU_FD_B.Tech                                        | 1,000,000.00        |
| 10           | UPTU_FD_MBA                                           | 300,000.00          |
| 11           | UPTU_FD_MCA                                           | 500,000.00          |
| 12           | Security Deposit Others                               | 14,000.00           |
| 13           | AKTU                                                  | 1,121,439.00        |
| TOTAL:==>    |                                                       | <u>7,643,666.00</u> |

**Advance Recoverable**

| <u>S.No.</u> | <u>PARTICULARS</u>     | <u>AMOUNT</u>     |
|--------------|------------------------|-------------------|
| 1            | Bank of Baroda Rent    | 79,808.00         |
| 2            | Fees in installment    | 20,000.00         |
| 3            | Sanjeev Bhatia Canteen | 30,375.00         |
| 4            | S.G.Digital photocopy  | (9,038.00)        |
| 5            | Tata telecom Tower     | 40,455.30         |
| 6            | VS Hospitality         | 77,183.00         |
| TOTAL:==>    |                        | <u>238,783.30</u> |



Anil Agrawal



## **INDUS TECHNICAL EDUCATION SOCIETY**

### **NOTES ON ACCOUNTS FORMING PART OF BALANCE SHEET AS ON 31/03/2022 AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON THAT DATE**

1. The Society is running an engineering Colleges at A-1, Rooma Industrial Area, Kanpur under the name and style of "Kanpur Institute of Technology".
2. The account has been prepared under the Historical Cost Convention on accrual basis on going concern concept and as per the applicable mandatory accounting standards.
3. Fixed assets have been stated at cost less depreciation.
4. Depreciation is charged on straight line method as per rates specified in the Companies Act.
6. Income & Expenditures are generally recognized on accrual basis.

For **BATRA AGRAWAL ASSOCIATES**  
'Chartered Accountants'



2522C

(CA ATUL AGARAWAL)

'PARTNER'

M.No. 073278

PLACE : KANPUR  
DATE : 28/09/2022